

AUDIT COMMITTEE – 11th July 2023

Report of the Head of Transformation, Strategy and Performance

Part A

ITEM XX RISK MANAGEMENT (STRATEGIC RISK REGISTER) UPDATE

Purpose of Report

The purpose of this report is to provide the Committee with details of the Strategic Risk Register produced for the period to 2023/24.

Recommendation

The Committee notes the report.

Reason

To ensure the Committee is kept informed of progress against the Strategic Risks. Noting that should the risks occur they would cause the Council to be unable to operate and/or provide key services leading to a significant effect on public wellbeing.

Policy Justification and Previous Decisions

The Strategic Risk Register was approved by Cabinet on the 9th March 2023.

Cabinet resolved that the Audit Committee monitor progress against those risks on the register by receiving and considering reports on a quarterly basis.

Implementation Timetable including Future Decisions

Reports will continue to be submitted to the Committee on a quarterly basis.

Report Implications

The following implications have been identified for this report.

Financial Implications

None

Risk Management

There are no specific risks associated with this decision.

Background Papers: Cabinet Report 9th March 2023 – Item 12

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Part B

Background

1. In accordance with the work programme the Committee receives quarterly monitoring reports regarding the Council's risk management arrangements. The reports provide a detailed commentary against the risks included in the Strategic Risk Register and identify any changes to the risk rating and any updated treatments and controls.

Development of the Strategic Risk Register

2. In reading the risk registers attached in the appendices, it is important to understand that the 'Overall Score' shown in the first risk matrix is the risk that the Council would bear if **no** actions were taken to mitigate the risk – the inherent risk. In the vast majority of cases the Council is able to operate risk mitigation processes which result in the lower 'Net Risk Score' shown in the second risk matrix it is this latter score which represents the current assessment of strategic risks faced by the Council, this is the residual risk.
3. The register continues to be monitored and reviewed by the Senior and Corporate Leadership Teams at the quarterly Risk Management Group (RMG) meetings, and is updated as required. The most recent meeting of the RMG was 15th March 2023.
4. In addition the 2023/24 Strategic Risk Register was approved by Cabinet on the 9th March 2023 – item 12 refers.
5. The notable changes made to the Strategic Risk Register for 2023 are outlined on the table below;

Risk		Section	Details
SR1	Business Continuity	Current Treatments and Controls	Joining Leicestershire District's in recruiting a shared Countywide Business Continuity Officer
SR2	Civil Contingencies	Planned Future Actions	Engage with National 'Mighty Oak' planning event regarding power outage
SR3	Financial Resources	Current Treatments and Controls	Establishment of Structural Deficit Group Review the financial risks to third party contractors
		Planned Future Treatments and Controls	Completed Action Further exploration of commercial opportunities
SR4	Staffing	Planned Future Actions	Target date changed from December 2022 to September 2023
SR5	Governance	Planned Future Actions	Target date changed from October 2022 to April 2023

Risk		Section	Details
SR6	Partnerships	Planned Future Actions	Completed Action Develop a LLR Chief Executive's Group
SR7	Data Security	Current Treatments and Controls	ICS Manager has undertaken a qualification regarding cyber security
SR10	External Factors	Planned Future Actions	Implementing the requirements of the Elections Act (including Voter ID)
SR11	Housing Demand	Current Treatments and Controls	<p>Action plan in place to support faster re-let of HRA property</p> <p>Work with local advice and support agencies to prevent / reduce homelessness</p> <p>Review of low demand (sheltered and non-sheltered) HRA properties to ensure the best use of stock</p> <p>Develop an action plan to support faster void turnaround / faster letting of HRA properties (temporary and long term placements)</p> <p>Review of Housing Needs team staffing resources and service procedures to increase resilience and efficiency</p>
		Planned Future Actions	Review of Homelessness and Rough Sleeping Reduction Strategy

5. Attached at **Appendix A** is the updated Strategic Risk Register for 2023/24 showing highlighted areas where the above changes are made.

Appendices

Appendix A - Strategic Risk Register 2023/24 – Version 1